



City of Westfield, Massachusetts

NOTICE OF MEETING

City Council Long Range Finance Committee

March 2, 2021 at 6:30PM

TELECONFERENCE

RECEIVED

FEB 25 2021

10:58 AM

WESTFIELD CITY CLERK

Pursuant to Governor Baker's March 12, 2020 Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §20, and the Governor's March 15, 2020 Order imposing strict limitation on the number of people that may gather in one place, this meeting of the City of Westfield **Name of Committee** will be conducted via remote participation. Specific information can be found on the City of Westfield website at www.cityofwestfield.org. For this meeting, members of the public who wish to listen to the meeting may do so by tuning into Channel 15 or Channel 12 or online at westfieldtv.org or online at Youtube.com - Westfield Community Programming Channel. No in-person attendance of members of the public will be permitted, but every effort will be made to ensure that the public can adequately access the proceedings in real time, via technological means. In the event that we are unable to do so, despite best efforts, we will post on the City's website an audio recording, transcript, or other comprehensive record of proceedings as soon as possible after the meeting.

Access information for the meeting is as follows:

Join Zoom Meeting

<https://cityofwestfield-org.zoom.us/j/86535814691?pwd=MINxTUF2ZkRnUjJkVnFFaTk3bC9EQT09>

Meeting ID: 865 3581 4691

Passcode: t+A.3JjM

Dial by your location

1 646 558 8656

Meeting ID: 865 3581 4691

Passcode: 41830195

AGENDA ITEMS

1. Review and approve prior meeting minutes.
2. NOTE: Direct public participation will not be allowed during the Zoom meeting. However, the public may submit email comments to d.flaherty@CityofWestfield.org and they will be reviewed by the Committee and included in the minutes of the meeting.
3. Review of current Bonds, BAN's, and anticipated future bonds (Submitted 12/17/2020).
 - Review report recently provided by Treasurer Matthew Barnes
 - Discuss upcoming projects, bonding needs, and "reserve for debt decline" practice.
4. Review Proposed Early Retirement Incentive for Teachers (Submitted 2/18/2021).
 - Invite School Dept Director of Human Resources and Teacher's Union President to make initial presentation

- Briefly review proposed legislation
- Develop list of direct, indirect, consequential, and opportunity costs to investigate. Develop list of benefits and savings to investigate. Develop game plan to collect information, deliberate, and make recommendations prior to potential acceptance of Proposed Legislation.

5. Chair recommends the following items be removed without action:

- 2/6/20 Capital Plan (replaced by 12/17/20 motion)
- 4/4/19 Retirement COLA (time passed, no info provided)
- 4/19/18 PFAS pollution dedication of funds received through legal actions (addressed by Mayor and City Council, no longer needed)
- 9/4/14 Scribes (replaced by new motion, L&O working on it)

6. New business, suggestions, comments for future meetings.

7. Schedule next meeting

8. Adjourn