

MINUTES

Present were Mark Devine, Mary Daley, Brian Fanion, Chris Kane, Michael Powers and Lynn Rea.

Investment Review: See sheets provided by Ray Depelteau.

Board Meeting Date: Next meeting to be February 15, 2018 at 3:00 pm.

Bills Payable: The bills payable were approved and signed.

Warrants: The warrants were approved and signed as follows:

Annuity Paid	245,174.05	Expenses Paid	73,478.60
Pensions Paid	1,254,929.12	Refunds/Transfers	0.00
Salaries Paid	19,349.14	TOTAL:	1,592,930.91



Minutes Book: Minutes book was signed.

Trial Balance: 11/17 Rec/Disb./Adj.: 11/17 General Ledger: 11/17 Bank Rec: 11/17

Minutes: A motion by Brian Fanion to approve the minutes of the December 20, 2017 meeting as presented. Seconded by Michael Powers. VOTED UNANIMOUSLY.

Requests for Retirement subject to PERAC Approval:

Approve Retirement Figures as Approved by PERAC:

Requests for Retirement subject to Board approval of Figures:

Board Approval of Retirement Figures:

A motion by Brian Fanion to retire the following as approved by the Board. Seconded by Mary Daley.

Csekovsky, Brenda: School – Superannuation as of 12/23/17 in the amount of \$4,320.72/year
O’Connell, Mary: City Council – Superannuation as of 1/1/18 in the amount of \$2,753.28/year
Sorel, Robin: School – Superannuation as of 1/9/18 in the amount of \$5,157.72/year

VOTED UNANIMOUSLY.

Disability Applications:

Laudato, Megan: Police – Involuntary ADR application received. Second panel came back Yes, Yes, Yes. A motion by Michael Powers to retire Megan Laudato for Accidental Disability subject to Commissioners approval. Seconded by Christopher Kane. VOTED: Mark Devine-Yes, Mary Daley-Yes, Brian Fanion-Abstained, Christopher Kane-Yes, Michael Powers- Yes (Vote Passed)

Goodrich, Theresa: Fire – Received an Involuntary Application for ADR. Sent for Commissioners approval but no word to date. No action.

Melo, Susan: Public Works- Received ADR application from Attorney Fennell. Michael Powers made the Board aware that approximately 10 years ago he was a partner with Att. Fennell but does not know Susan Melo and hasn't been involved in her case. A motion by Christopher Kane to contact Attorney Sacco to set up a hearing on Susan Melo, hopefully for our February meeting. Seconded by Brian Fanion. VOTED UNANIMOUSLY.

Zakeri Pour, Mahvash: Involuntary ADR: - Hearing was held 9/28/15. Received DALA decision which upheld the Board's decision to deny Accidental Disability. Received notice from Att. Sacco that they asked about the status of the appeal. Continue.

OTHER BUSINESS:

Election for 1st Elected Member: (Chris Kane): Election set for 4/17/18. Notices went out that nomination papers are available. Sent to inactive and PERAC also.

COLA: Memo #3/2018 was received about COLA. Board will take up at the March meeting.

Conflict of Interest Test: Received certificates that this is done.

PERAC Memos:

#1/2018: 2018 Limits under Chapter 46 of the Acts of 2002

#2/2018: 2018 Limits under Sec. 23 of Chapter 131 of the Acts of 2010

#3/2018: COLA Notice

#4/2018: Tobacco Company List

(See details at PERAC web site: www.mass.gov/perac)

NEW MEMBERS:

A motion by Mary Daley to accept the following new members:

City Council: Michael Burns, Matthew Emmershy

School: Jamie Curran, Ann Duffy, Nathan Hopson, Timothy O'Connor, Elena Slivca

Water: Randy Niemth

Seconded by Brian Fanion. VOTED UNANIMOUSLY.

REFUNDS/TRANSFERS:

A motion by Michael Powers to grant the following Refunds/Transfers with applicable interest after DOR review if applicable.

Gosselin, Jeffery: School – Transfer to Northampton

Gorman, Grace: School – Refund of Account

Trombley, Bonnie: School – Refund of Account (Additional Funds received on transfer-in)

A motion by Brian Fanion to adjourn at 4:00 pm. Seconded by Michael Powers. VOTED UNANIMOUSLY.