

Westfield Contributory Retirement Board
Regular Meeting, February 15, 2018

RECEIVED Westfield City Hall – Room 201
2:30 pm

MINUTES

Present were Mark Devine, Mary Daley, Brian Fanion, Chris Kane, Lynn Rea, Attorney Sacco, Attorney Fennell, Attorney Harris and Susan Melo.

APR - 4 2018
10:30 AM
WESTFIELD CITY CLERK

Convened open meeting.

A motion by Mary Daley to go into Executive Session to have an Accidental Disability Hearing. Roll Call vote was:

Mark Devine-Yes, Mary Daley-Yes, Brian Fanion-Yes, Christopher Kane- Yes – VOTE PASSED.

Reconvened a open meeting at 3:45pm.

Investment Review: See sheets provided by Ray Depelteau. Discussed consultant services. In April this will be discussed further with a consultant.

Board Meeting Date: Next meeting to be March 27, 2018 at 3:00 pm.

Bills Payable: The bills payable were approved and signed.

Warrants: The warrants were approved and signed as follows:

Annuities Paid	245,728.37	Expenses Paid	97,773.30
Pensions Paid	1,257,021.41	Refunds/Transfers	<u>17,480.73</u>
Salaries Paid	17,849.14	TOTAL:	1,635,852.95

Minutes Book: Minutes book was signed.

Trial Balance: Rec/Disb./Adj.: General Ledger: Bank Rec:

Minutes: A motion by Mary Daley to approve the minutes of the January 18, 2018 meeting as presented. Seconded by Brian Fanion. VOTED UNANIMOUSLY.

Requests for Retirement subject to PERAC Approval:

Approve Retirement Figures as Approved by PERAC:

Requests for Retirement subject to Board approval of Figures:

Johnson, James: Fire – A motion by Brian Fanion to retire James Johnson for Superannuation as of 3/18/18 subject to Board approval of figures. Seconded by Mary Daley. VOTED UNANIMOUSLY.

Board Approval of Retirement Figures:

A motion by Christopher Kane to retire the following as approved by the Board. Seconded by Mary Daley.

Baginski, Alex: Police – Superannuation in the amount of \$79,117.56/year

VOTED UNANIMOUSLY.

Disability Applications:

Laudato, Megan: Police – Involuntary ADR application received. Commissioners approval received and figures will be forwarded to PERAC as soon as last check is issued. No further action.

Goodrich, Theresa: Fire – Received an Involuntary Application for ADR. Figures have been forwarded to PERAC for approval.

Melo, Susan: Public Works- Received ADR application from Attorney Fennell. Hearing held in Executive Session. See above.

Zakeri Pour, Mahvash: Involuntary ADR: - Hearing was held 9/28/15. Received DALA decision which upheld the Board's decision to deny Accidental Disability. Received notice from Att. Sacco that they asked about the status of the appeal. Continue.

OTHER BUSINESS:

FY19 Budget: A motion by Mary Daley to approve the proposed budget as submitted. Seconded by Brian Fanion. VOTED UNANIMOUSLY.

Finance Committee Meeting: Lynn Rea and Mary Daley attended the Finance Committee meeting on 2/14/18. A copy of the actuarial report as of 1/1/17 was given to the committee. They asked our funding percentage, which was given to them. It was discussed how PERAC comes up with the amount for the funding schedule and when we may be fully funded.

State Street Corporation: Class Action Services – Will talk to Ray Depelteau on this.

Election for 1st Elected Member: (Chris Kane): Election set for 4/17/18. Notices went out that nomination papers are available. Sent to inactive and PERAC also.

PERAC ANNUAL DISCLOSURES: PERAC has received disclosures from Saxena White, Intercontinental, LongWharf and RBC.

PERAC AUDIT: Received draft report. Discussed ambulance calls with them as Kevin Regan had discussed this after the last audit. They will review and let us know.

PERAC Memos:

Memo's #6 to #11/2017 have been received.

(See details at PERAC web site: www.mass.gov/perac)

NEW MEMBERS:

A motion by Mary Daley to accept the following new members:

School: Katie Carzello, Lisa Mahan, Tessie Maxwell

Sewer: Alex Marcyoniak

Solid Waste: Vincent Moreira

Fire: Kyle Morrissey

Library: Kimberly Smith

Seconded by Brian Fanion. VOTED UNANIMOUSLY.

REFUNDS/TRANSFERS:

A motion by Brian Fanion to grant the following Refunds/Transfers with applicable interest after DOR review if applicable. Seconded by Mary Daley. VOTED UNANIMOUSLY

Bozak, Timothy: Fire --Transfer to Norfolk County Retirement

Lapre, Mikayla: School – Deductions in error to be refunded

A motion by Mary Daley to adjourn at 4:40 pm. Seconded by Brian Fanion. VOTED UNANIMOUSLY.

Mark Devine: _____

Mary Daley: _____

Brian Fanion: _____

Christopher Kane: _____

