

MINUTES

Present (via conference call) were: Mark Devine, Michael Powers, Chris Kane, Vicki Moro, Ned Murphy and Liam Browne

The meeting was called to order by Chairman Devine @ 2:00pm



Investments

- Monthly Review – The Board reviewed monthly performance. Westfield returned approx.-5.04% for the month vs PRIT -2.11%.
- Strategic Allocation Shift – The Board discussed the current market through March 2022 and received some recommendations on Strategic Changes from Ray Depelteau. The recommendations were:
 - Redeem: \$8m from IR+M
 - Invest: \$8m in PIMCO Dynamic Bond Fund

A motion was made by Vicki Moro to implement the strategic allocation investments as outlined above.

Seconded by Michael Powers.

Roll Call Vote

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

Board Meeting Dates: Next meeting is tentatively scheduled for 5/19/2022

Bills Payable and Warrants:

The warrants and bills payable were approved by Roll Call Vote

Salaries Paid	21,886.89	Expenses Paid	17,668.49
Annuities Paid	340,544.82	Refunds/Transfers	162,849.03
Pensions Paid	1,574,519.69	TOTAL	2,117,468.92

A motion was made by Vicki Moro to approve the bills and warrants.

Seconded by Ned Murphy.

Roll Call Vote

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

Minutes for the 3/24/2022 Meeting:

A motion was made by Ned Murphy to approve the minutes of the March 24, 2022 meeting as presented. Seconded by Chris Kane

Roll Call Vote

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Requests for Retirement Subject to Board Approval of Figures:

**No New Applications*

Board Approval of Retirement Figures Subject to Approval from PERAC

A motion was made by Chris Kane to approve the following Retirement Figures:

Mitchell Therrien – Public Works – Superannuation as of 4/7/2022 in the amount of \$31,716.48/year

Christopher Traficante – Library – Superannuation as of 3/15/2022 in the amount of \$23,128.20/year

Michele Romani (Survivor of James Romani) – Schools – Option D Benefit in the amount of \$23,222.40/year

Seconded by Vicki Moro

Roll Call Vote

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

Disability Applications:

Joseph Coach – Fire Department – ADR – Updates to be provided for May.

Margarita Gonzalez – Public Works – Involuntary Superannuation & ODR – Collecting further information

Stephen Gonglik – Police Department – ADR – Appeal filed with DALA.

Shaun Trant – Fire Department – ADR – Under review by Attorney Sacco

PERAC Memos

#10/2022 – Tobacco Company List

Other Business

Budgets – FY 23 Contributory and Non Contributory Budget were presented to the Board. Vicki Moro asked if a budget figure was entered for the potential new hire position. It was not included. Contributory budget will be amended and reviewed at the May meeting.

A motion was made by Ned Murphy to approve the Non Contributory Budget for FY23 as presented.

Seconded by Vicki Moro

Roll Call Vote

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

Military Buyback Appeal – Scott Hathaway submitted an appeal to Board to reconsider his ability to purchase Military service. The board reviewed the details and Mr. Hathaway did not respond to the application in 2017 within

the 180 day window as prescribed by MGL. Board Attorney Sacco previously advised that the Board must apply the law consistently with all members, with no exceptions.

A motion was made by Ned Murphy to deny the appeal from Scott Hathaway to purchase his military service time. Seconded by Michael Powers

Roll Call Vote

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

Office Contracts – Adm. Assistant contract due to expire on 6/30/22 & Director on 9/16/22.

A motion was made by Vicki Moro to create a sub-committee consisting of Mark Devine and Michael Powers to review and negotiate new contracts.

Seconded by Ned Murphy

Roll Call Vote

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

New Members

Airport: Shauna Seligman

Conservation: Anna Meassick

G+E: Olivia Landry, Christopher Hanecak & Jason Renaldo

IT: Trae Jelinek

Police: Scott Gregory

Schools: Elissa Wright, Kaylee Goodrow, Casey Hopkins, Lisa Riel, Rose-Marie D’Amours, Laurie Thibault, Erica Parker, Sherry Patty-Ciborowski, Christine Tyler

A motion was made by Chris Kane to accept the above listed new members into the system.

Seconded by Vicki Moro.

Roll Call Vote

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

Refunds and Transfers

Francis Case – G+E – Transfer to Chicopee

Erin Humphrey – Schools - Refund

Tanya Petrovets – Police Dispatch - Refund

Glenn Rida – Building Dept – Refund

Katherine Spring – Fire - Refund

Erin Tucker – Schools - Refund

A motion was made by Ned Murphy to grant the above listed refunds/transfers with applicable interest after DOR review where necessary. Seconded by Vicki Moro

Roll Call Vote

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED

A motion was made by Ned Murphy to adjourn the meeting @ 2:30pm. Seconded by Michael Powers.

Roll Call Vote

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Vicki Moro- YES

VOTE PASSED