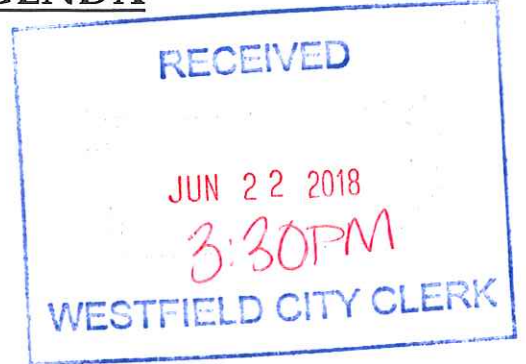




City of Westfield, Massachusetts

MEETING NOTICE & AGENDA



NAME OF COMMITTEE: Finance Committee

DATE: Wednesday, May 23, 2018

TIME: 6:30 PM

ROOM NO: 207

Call to order 6:30

RECORDING channel 15

Attendance: Councilor's Allie, Emmershy, and Harris. Asst Dir Cain. Councilor

Surprise absent. 6:44 Peter Miller

PUBLIC PARTICIPATION

None

MOTION TO ACCEPT MINUTES

There are no complete minutes to approve at this time.

Vote to go out of order to #3

1. 4/5/18 Upon motion of Councilor Emmershy (Allie, and Surprise), that the water production costs be reviewed and make recommendations. Motion to remain in committee 2-0
2. 5/17/18 Appropriation in the amount of \$77,625.00 from Community Preservation Housing-Reserve Balance account (2410-340000) to the CPA Down Payment Assistant Program-Community Housing account number (24101770-580300-5206).

There is about \$400,000 in the CPA fund that must be used for housing type projects. 20 purchases targeted. Program will have a 5yr recapture period. Recaptured funds would remain in the program for new borrowers. Along the lines of FHA requirements. Beneficiaries will need to take home buyer class. Motion to recommend 2-0

INVITE PETER MILLER

3. 5/17/18 A request and acceptance of a Grant awarded to the City of Westfield's Department of Public Works Wastewater Division in the amount of \$39,424.00.

Sewage pump rebuild resulting in annual cost savings annually of \$7,820. Total cost \$53,100. Cost to the City is \$4,380.40. Will completely rebuild the pumps. Reimbursement program and department has sufficient funds on hand to cover the expense while awaiting reimbursement. Motion to recommend 2-0

INVITE FRAN CAIN

Adjourn 6:58