

MINUTES

Present (via conference call) were: Mark Devine, Michael Powers, Ned Murphy, Chris Kane, Thomas Silva, Chief Egloff, Ray Depelteau

The meeting was called to order by Chairman Devine @ 2pm

A motion was made by Ned Murphy to enter into Executive Session @ 2pm to discuss the Involuntary Disability Application submitted by Chief Egloff for Thomas Silva. Seconded by Michael Powers.

Roll Call Vote:

Mark Devine –YES

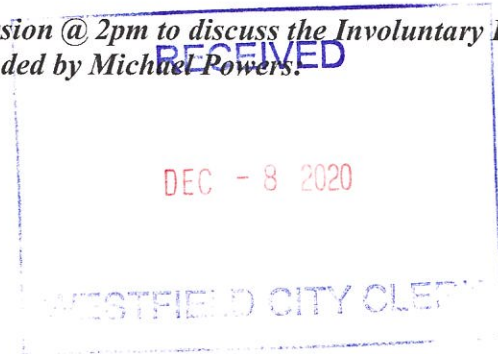
Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Shelley Zheng- Absent

VOTE UNANIMOUSLY PASSED



A motion was made by Ned Murphy to end the Executive Session and Return to Normal session @ 2:38pm. Seconded by Michael Powers.

Roll Call Vote:

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Shelley Zheng- Absent

VOTE UNANIMOUSLY PASSED

Investment Review

The CIO provided an overview of the performance for the previous month. For the year the fund is now up 1.44%. There was also brief discussion about the proceeds from the redemptions from the beginning of the month, approximately \$7m. No action will be taken on that money at the moment and it will continue to sit in cash and will be revisited at the next meeting.

Board Meeting Dates: Next meeting is tentatively scheduled for 10/22/2020

Bills Payable and Warrants:

The warrants and bills payable were approved by Roll Call Vote

Salaries Paid	19,015.66	Expenses Paid	3,173.28
Annuities Paid	300,876.07	Refunds/Transfers	70,145.13
Pensions Paid	1,444,470.91	TOTAL	1,837,681.05

A motion was made by Ned Murphy to approve the bills and warrants. Seconded by Michael Powers.

Roll Call Vote:

Roll Call Vote:

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Shelley Zheng- Absent

VOTE UNANIMOUSLY PASSED

Trial Balance: 8/20, Receipts/Disburse: 8/20, Adj: 8/20, Bank Recon: 8/20, G/L: 8/20

Minutes for August 20 and September 4, 2020 Meetings

A motion was made by Ned Murphy to approve the minutes of the August 20 and September 4, 2020 meetings as presented. Seconded by Michael Powers.

Roll Call Vote:

Roll Call Vote:

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Shelley Zheng- Absent

VOTE UNANIMOUSLY PASSED

Requests for Retirement Subject to Board Approval of Figures:

David Billips – Public Works – Superannuation as of 10/30/2020

A motion was made by Chris Kane to accept the Retirement Application of David Billips. Seconded by Michael Powers.

Roll Call Vote:

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Shelley Zheng- Absent

VOTE UNANIMOUSLY PASSED

Board Approval of Retirement Figures

A motion was made by Ned Murphy to approve the following Retirement Figures:

Diane A. Blais – School – Superannuation as of 9/1/2020 in the amount of \$19,464.84/year

Karen M. Pierce – School – Superannuation as of 9/2/2020 in the amount of \$10,605.84/year

Seconded by Chris Kane.

Roll Call Vote:

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Shelley Zheng- Absent

VOTE UNANIMOUSLY PASSED

Disability Applications:

Heath, Greg – Fire Department – Submitted to PERAC. Awaiting Approval.

Thomas Silva - Fire Department – Involuntary Disability. Hearing was held in Executive Session @ 2pm

A motion was made by Ned Murphy to submit the Involuntary Application to PERAC in order to convene a Medical Panel after any missing Medical Records are collected. Seconded by Michael Powers.

Roll Call Vote:

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Shelley Zheng- Absent

VOTE UNANIMOUSLY PASSED

PERAC Memos

#27/2020 – Regular Compensation and Creditable Service Status of Certain Leaves

#28/2020 – Tobacco Company List

Other Business

Appropriation Bill to City – Board to sign Bill for the 2nd 1/3 of the Annual Appropriation.

A motion was made by Chris Kane to approve the Appropriation Bill and submit it to the City in October. Seconded by Michael Powers.

Roll Call Vote:

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Shelley Zheng- Absent

VOTE UNANIMOUSLY PASSED

New Members

Library: Autumn Mawhinney & Alexandra Sienko

A motion was made by Ned Murphy to approve the new members. Seconded by Michael Powers.

Roll Call Vote:

Mark Devine –YES

Michael Powers- YES

Chris Kane –YES

Ned Murphy- YES

Shelley Zheng- Absent

VOTE UNANIMOUSLY PASSED

Refunds/Transfers

Basnet, Chandra – School - Rollover

Caputo, Christopher – Audit – Transfer to Springfield

Irving, Karen – School - Refund

Lisboa, Elizabeth – School – Transfer to Holyoke

Raymond, Matthew – G+E – Rollover

A motion was made by Ned Murphy to grant the above listed refunds/transfers with applicable interest after DOR review where necessary. Seconded by Chris Kane.

Roll Call Vote:

Mark Devine –YES
Michael Powers- YES
Chris Kane –YES
Ned Murphy- YES
Shelley Zheng- Absent
VOTE UNANIMOUSLY PASSED

A motion was made by Michael Powers to adjourn the meeting @ 2:55pm. Seconded by Ned Murphy.

Roll Call Vote:

Mark Devine –YES
Michael Powers- YES
Chris Kane –YES
Ned Murphy- YES
Shelley Zheng- Absent
VOTE UNANIMOUSLY PASSED